

Newton Latent Defects Insurance

A Single-Point Insurance Guarantee For Structural Waterproofing



Newton's Latent Defects Insurance Guarantee is a meaningful, single-point waterproofing guarantee that provides complete protection for the client, the specifier, and the contractor.

The guarantee is underwritten by an A-rated insurer, meaning there is no better protection available in UK waterproofing, and making Newton the only choice that you should consider for your waterproofing.

What is a Latent Defects Guarantee?

Latent Defects Insurance provides cover for structural waterproofing work with a comprehensive policy that is obtained from the insurer by the installing contractor.

For the first two years the responsibility for repairing any leaks and defects lies with the contractor who installed the waterproofing. Once this period has expired, all repairs, including the cost of stripping out and making good, are the responsibility of the insurer.

If the contractor ceases trading within the first two years, the insurer also steps in to cover the policy.

The insurance premium is calculated as a percentage of the cost of the waterproofing contract, which will vary depending on a number of factors, and will be assessed on a case-by-case basis by Newton's insurer.

How Does the Newton Latent Defects Guarantee Work?

The guarantee is available on qualifying projects using multiple forms of waterproofing to achieve a minimum score of 3.0 on the [Newton Waterproofing Index](#).

The installer should apply directly to the insurer for the guarantee, whilst the insurance contract is between the insurer and the client, who can pay the insurer directly.

Our Newton Specialist Basement Contractors have also been audited to ensure that they meet the necessary requirements to provide the latent defects guarantee.

The policy premium is project-specific, with a minimum cost of £1,000 plus Insurance Premium Tax. Additional fees may also be applicable if project design or sign-off on completion are required.

Further Information and How to Apply

For more information regarding the Newton Latent Defects Guarantee, download the Insurance Product Information Document:

[Newton LDI Policy Information](#) →

To apply for the Newton Latent Defects Guarantee, please contact Newton's insurance underwriter at Building and Land Guarantees Ltd.

Building and Land Guarantees are an FCA regulated independent insurance broker who can give specific advice regarding the insurance being offered.

[Contact Building and Land Guarantees](#) →



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Newton Latent Defects Guarantee - Key Facts

NEWTON LATENT DEFECTS GUARANTEE	
POLICY TERM	Up to 12 years
MAXIMUM SUM INSURED	£5,000,000
COVER INCLUDED FOR	Defects arising from workmanship, materials and/or design faults
GEOGRAPHICAL AVAILABILITY	United Kingdom (including Northern Ireland)
COVER IF THE CONTRACTOR CEASES TRADING?	Yes
CONTRACTOR LIABILITY PERIOD	First 2 years
ADMINISTRATION FEE	£275 payable to Building and Land Guarantees.
INSURANCE PREMIUM	Calculated on a project-specific basis (minimum £1,000) as a percentage of the waterproofing contract value (incl. VAT), plus Insurance Premium Tax (IPT).

This document is intended as a summary/guide to the latent defects insurance guarantee only, and for specific details you should contact Building and Land Guarantees Ltd directly.

For advice regarding this insurance policy contact Building and Land Guarantees Ltd, Newton's FCA regulated independent broker (authorised and regulated by the Financial Conduct Authority, registration number 711177).

Contact details: Building and Land Guarantees Ltd, Registered number 5742263.
Registered at BLG House, 86a High Street, Whetstone, Leicestershire, LE8 6LQ.
Contact by emailing owen.wright@buildingandland.co.uk or call 0116 2847038

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How to Apply for Newton's Latent Defects Insurance

Step 1

If you are interested in the policy please contact the [Newton team](#), who will be able to provide you with the Proposal Form and pass on any questions to Newton's FCA regulated insurance broker, Building and Land Guarantees.

Step 2

Complete one Latent Defects Proposal Form for each individual project. For guidance on how to fill out the form, here is a sample version that we have created with some helpful advice on what information is required.

[Sample LDI Proposal Form](#) →

Step 3

Once completed, submit the completed LDI Proposal Form to Newton's underwriter at [Building and Land Guarantees](#).

Did you know that Newton can also provide an A-rated Insurance Backed Guarantee?

NEWTON INSURANCE BACKED GUARANTEE

The Newton Insurance Backed Guarantee is a meaningful waterproofing insurance policy that provides protection in the event that the installing contractor ceases trading.

The guarantee is underwritten by our A-rated insurer, meaning there is no better insurance-backed protection available from a UK waterproofing supplier, and making Newton the safest partner for supplying your waterproofing.

The guarantee is available on projects using Newton products installed by a Newton Specialist Contractor (NSBC). All NSBCs providing the Newton IBG will be audited by the insurance underwriter beforehand, and will incorporate the cost of the policy into their quote for the waterproofing contract.



NEWTON
INSURANCE BACKED

[Newton IBG Summary](#) →