

Newton Insurance Backed Guarantee

A Single-Point IBG for Structural Waterproofing



Newton's Insurance Backed Guarantee (IBG) is a meaningful waterproofing insurance policy that provides protection in the event that the installing contractor is unable to honour their guarantee due to ceasing to trade.

The guarantee is underwritten by an A-rated insurer, meaning there is no better protection available from a UK waterproofing supplier, and making Newton the safest partner for supplying your waterproofing products.

What is an IBG?

Insurance Backed Guarantees provide cover for repairs to structural waterproofing work in the event that the installing contractor has ceased trading and therefore cannot honour their installation guarantee.

If the installing contractor is still trading then they are liable for any repairs during the 10-year insurance period under their own guarantee. If a reputable company such as a Newton Specialist Contractor has installed your waterproofing, then an installation guarantee is a prerequisite of attaining NSBC status.

If the contractor ceases trading at any point during the insurance term and repairs are required, then the insurer will step in to provide cover under the policy.

The insurance premium is calculated as a percentage of the cost of the waterproofing contract.

How Does the Newton Insurance Backed Guarantee Work?

The guarantee is available on projects using Newton products installed by a [Newton Specialist Contractor](#).

All Newton Specialist Contractors will be audited by the insurance underwriter before providing the IBG. Contractors will incorporate the cost of the policy into their quote for the waterproofing contract.

All NSBC projects can be submitted to Newton's insurance broker for consideration for an IBG policy, regardless of the waterproofing contract value. Projects are considered on a case-by-case basis by the insurer.

Newton Specialist Contractors receive a preferential premium of 2.5% of the contract value (including VAT, minimum £750) plus Insurance Premium Tax.

Further Information and How to Apply

For more information regarding the Newton Insurance Backed Guarantee, download the Insurance Product Information Document:

[Newton IBG Policy Information](#) →

To become approved for the Newton Insurance Backed Guarantee, please complete and submit the proposal form to Building and Land Guarantees.

Building and Land Guarantees are an FCA regulated independent broker. Please send the completed form to: owen.wright@buildingandland.co.uk

[Download IBG Project Proposal Form](#) →



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Newton Insurance Backed Guarantee - Key Facts

NEWTON INSURANCE BACKED GUARANTEE	
POLICY TERM	10 years
MAXIMUM SUM INSURED	£5,000,000
COVER INCLUDED FOR	Defects arising from workmanship & materials
GEOGRAPHICAL AVAILABILITY	United Kingdom (including Northern Ireland)
COVER IF THE CONTRACTOR CEASES TRADING?	Yes
CONTRACTOR LIABILITY PERIOD	Full term
ADMINISTRATION FEE	£175 payable to Building and Land Guarantees.
INSURANCE PREMIUM	2.5% (minimum £750) of the contract value (incl. VAT) plus Insurance Premium Tax (IPT).

This document is intended as a summary/guide to the latent defects insurance guarantee only, and for specific details you should contact Building and Land Guarantees Ltd directly.

For advice regarding this insurance policy contact Building and Land Guarantees Ltd, Newton's FCA regulated independent broker (authorised and regulated by the Financial Conduct Authority, registration number 711177).

Contact details: Building and Land Guarantees Ltd, Registered number 5742263.
Registered at BLG House, 86a High Street, Whetstone, Leicestershire, LE8 6LQ.
Contact by emailing owen.wright@buildingandland.co.uk or call 0116 2847038

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How to Apply for Newton's Insurance Backed Guarantee (IBG)

Step 1

If you are a Newton Specialist Contractor (NSBC) and you are interested in the Newton IBG, you must first complete the [Newton IBG Project Proposal Form](#) and submit it to [Building and Land Guarantees](#) (BLG). For a full insurance offer, this should be submitted to BLG no more than 30 days prior to the estimated start date of the installation.

Step 2

Newton's insurer will assess each project on a case-by-case basis and, if the application is successful, will issue an 'Intention to Insure' document, a 'no known defects' form, and the policy wording for the project.

Step 3

Upon completion of the waterproofing installation, in order to obtain the certificate of insurance you will need to submit the signed 'no known defects' form, a copy of your installation guarantee covering workmanship and materials, and a plan showing the completed works. BLG will then issue your certificate of insurance for transmission to the client.

Did you know that Newton can also source A-rated Latent Defects Insurance?

NEWTON LATENT DEFECTS INSURANCE

Newton's Latent Defects Insurance Guarantee is a meaningful, single-point waterproofing guarantee that provides complete protection for the client, the specifier, and the contractor.

The guarantee is underwritten by Newton's A-rated insurer, meaning there is no better protection available in UK waterproofing, and making Newton the only choice that you should consider for your waterproofing.

The guarantee is available on qualifying projects using multiple forms of waterproofing to achieve a minimum score of 3.0 on the [Newton Waterproofing Index](#). Newton's Specialist Basement Contractors have also been audited to ensure that they meet the necessary requirements to provide the latent defects guarantee.

[Newton Latent Defects Summary](#) →



NEWTON
LATENT DEFECTS